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AD HOC COMMITTEE OF THE WHOLE
Agenda item 8

OVERALL REVIEW AND APPRAISAL OF THE IMPLEMENTATION OF AGENDA 21

Draft report of the Ad Hoc Committee of the Whole

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Addendum

C. Implementation in areas requiring urgent action

3. Means of implementation

1. The Ad Hoc Committee of the Whole considered paragraphs 66 to 75 of the proposed outcome of the special session (A/S-19/14-E/1997/60, chap. I.B) at its ___th meeting, on ___ June 1997.

2. At the same meeting, the Committee approved the following amendments and recommended those paragraphs to the General Assembly for adoption, as amended:

(a) In the fourth sentence of paragraph 66, the brackets were deleted and the sentence was revised to read:

"Hence, all financial commitments of Agenda 21, particularly those contained in chapter 33, and the provisions on new and additional resources that are both adequate and predictable need to be urgently fulfilled";

(b) In paragraph 67, the brackets were deleted; the first two sentences were revised to read:

"For developing countries, particularly those in Africa and the least developed countries, ODA remains a main source of external funding and is



essential for the prompt and effective implementation of Agenda 21, and cannot generally be replaced by private capital flows";

The last sentence was revised to read:

"ODA can play an important complementary and catalytic role in promoting economic growth and may, in some cases, play a catalytic role in encouraging private investment and, where appropriate, all aspects of country-driven capacity-building and strengthening";

(c) In paragraph 69, the asterisk and corresponding footnote were deleted;

(d) In paragraph 70, the brackets were deleted and the first two sentences were revised to read:

"The efficiency, effectiveness and impact of the operational activities of the United Nations system must be enhanced by, inter alia, a substantial increase in their funding on a predictable, continuous and assured basis, commensurate with the increasing needs of developing countries, as well as through the full implementation of General Assembly resolutions 47/199 and 48/162";

(e) In paragraph 73, the brackets were deleted and the second sentence was revised to read:

"To this end, the United Nations Secretariat, the World Bank and IMF are invited to collaborate with UNCTAD in further considering the interrelationship between indebtedness and sustainable development for developing countries";

(f) In paragraph 74, the brackets were deleted and the first sentence was revised to read:

"While international cooperation is very important in assisting developing countries in their development efforts, in general financing for the implementation of Agenda 21 will come from countries' own public and private sectors";

(g) In the third sentence of paragraph 75, the bracketed text was deleted and the sentence was revised to read:

"Subsidy reductions should take full account of the specific conditions and the different levels of development of individual countries and should consider potentially regressive impacts, particularly on developing countries".
